

HERTFORD COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$138,982,119	\$16,516,958	\$29,390,878	1.3303	\$184,889,956
LABOR INCOME	\$67,978,686	\$6,574,980	\$9,110,194	1.2307	\$83,663,860
EMPLOYMENT	2,073	190	338	1.2545	2,601
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$34,245,803
MEDICAID EXPENDITURES					\$46,036,698
NUMBER OF MEDICAID ELIGIBLE					7,290
FEDERAL TRANSFER PAYMENTS					\$188,330,000

- In 2008 it is estimated that Hertford County's health care industries produced over \$138 million in direct output revenue and contributed an additional \$46 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$184 million. The Output multiplier (1.3303) shows that for every \$1 in revenue produced by health care industries and additional \$0.33 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$67 million (direct) and contributed an additional \$16 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$83 million. The Labor Income multiplier (1.2307) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.23 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 2,073 (direct) and generated an additional 528 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 2,601. The Employment multiplier (1.2545) shows that for every 1 worker employed in the health care industry, an additional 0.25 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 40% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 40% it is estimated that the \$83 million paid to health care and support employees generated over \$34 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$34 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

HERTFORD**2008**

Population	23,224
Area Sq. Miles	354
Persons per square mile	66
Number Employed	11,458
Unemployment Rate	6.8%
# of Industries	132
# of Households	9,198
Per Capita Income	\$26,514
Median Household Income	\$34,131
Total Personal Income	\$615,763,300
Gross County Retail Sales	\$252,048,000
Local Retail Sales Capture Ratio	40.93%
Federal Medical Transfer Payments	\$188,330,000
Number of Medicaid Eligibles	7,290
Medicaid Expenditures	\$46,036,698

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$9,425,305	\$779,152	\$1,749,120	1.2682	\$11,953,577	
Labor Income	\$4,345,800	\$289,721	\$561,716	1.1959	\$5,197,238	\$2,127,365
Employment	91	8	20	1.3115	120	
Home Health Care Services						
Output	\$28,399,276	\$2,681,829	\$6,631,430	1.3279	\$37,712,535	
Labor Income	\$14,913,027	\$1,113,943	\$1,975,782	1.2072	\$18,002,753	\$7,368,997
Employment	864	32	76	1.1254	972	
Physicians, Dentists, other Health Professionals						
Output	\$19,492,118	\$1,987,767	\$4,644,017	1.3402	\$26,123,902	
Labor Income	\$10,545,630	\$737,509	\$1,390,315	1.2018	\$12,673,453	\$5,187,575
Employment	173	23	53	1.4414	250	
Ambulatory and Outpatient Health Care Services						
Output	\$15,056,569	\$2,332,157	\$2,395,335	1.3140	\$19,784,061	
Labor Income	\$4,970,591	\$903,589	\$722,823	1.3272	\$6,597,003	\$2,700,326
Employment	125	26	28	1.4313	178	
Hospitals						
Output	\$56,498,104	\$7,862,333	\$11,237,699	1.3381	\$75,598,136	
Labor Income	\$26,443,000	\$3,189,502	\$3,595,825	1.2566	\$33,228,327	\$13,601,222
Employment	535	89	129	1.4083	754	
Nursing and Residential Care Facilities						
Output	\$10,110,747	\$873,720	\$2,733,279	1.3567	\$13,717,746	
Labor Income	\$6,760,638	\$340,716	\$863,732	1.1782	\$7,965,086	\$3,260,318
Employment	285	11	31	1.1479	327	
TOTAL						
Output	\$138,982,119	\$16,516,958	\$29,390,878	1.3303	\$184,889,956	
Labor Income	\$67,978,686	\$6,574,980	\$9,110,194	1.2307	\$83,663,860	\$34,245,803
Employment	2,073	190	338	1.2545	2,601	